

**Date:** April 24, 2024

**To,**

**The Manager – Listing**

**Dept of Corp. Services,**

**BSE Limited**

**P.J. Towers, Dalal Street, Fort,**

**Mumbai – 400 001**

**Scrip Code: 543593**

**The Manager – Listing**

**National Stock Exchange of India Ltd.**

**Exchange plaza, Bandra Kurla Complex**

**Bandra East**

**Mumbai – 400 051**

**Symbol: DBOL**

Dear Sir/Mam,

**Sub: Outcome of Board Meeting held on April 24, 2024**

Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (herein after referred to as “**Listing Regulation**”), we wish to inform you that, the Board of Directors at its Meeting held today i.e. Wednesday, April 24, 2024, has inter-alia approved the following:

- i) Audited (Standalone and Consolidated) Financial Results for the quarter and year ended March 31, 2024.
- ii) Recommendation of payment of dividend of Rs. 2.50 per equity share of Rs. 10 each for the financial year ended on March 31, 2024 subject to approval of shareholders at the ensuing 4<sup>th</sup> Annual General Meeting.

The record date for the purpose of payment of Dividend for the financial year ended on March 31, 2024 shall be June 28, 2024.

- iii) Proposal to convene and hold the 4<sup>th</sup> Annual General Meeting of the Shareholders of the Company on July 5, 2024.
- iv) Re-appointment of Mr. Sandeep Kumar (DIN: 06906510) as Whole Time Director for a period of 1 year w.e.f. May 05, 2024, subject to approval of shareholders of the Company at the ensuing AGM of the Company.

We are enclosing herewith:

- a) The Audited (Standalone & Consolidated) Financial Results of the Company for quarter and year ended on March 31, 2024;
- b) Auditors’ Report on the Standalone and Consolidated Financial Results of the Company for quarter and year ended on March 31, 2024;

- c) Declaration of Chairman with respect to the Audit Report with unmodified opinion to the Audited (Standalone & Consolidated) Financial Results of the Company for quarter and year ended on March 31, 2024

The same are also being uploaded on the website of the Company i.e. <http://www.dhampur.com>. The Audited Financial Results shall be published in newspapers as per the Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 11:00 AM (IST) and concluded at 12:20 PM (IST).

You are requested to take the above information on record.

Your Sincerely,

**For Dhampur Bio Organics Limited**

**Ashu Rawat**

**Company Secretary & Compliance Office**



# Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: [mgco@mgcoca.in](mailto:mgco@mgcoca.in)

**Independent Auditor's Report on the Audited Standalone Annual Financial Results of Dhampur Bio Organics Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of**

**Dhampur Bio Organics Limited,**

**Asmoli, Sambhal, U.P.**

## **Report on the Audit of the Standalone Annual Financial Results**

### **Opinion**

We have audited the accompanying standalone annual financial results of **Dhampur Bio Organics Limited**, (the "Company") for the quarter and the year ended March 31, 2024 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled



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our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## **Management and Board of Director's Responsibilities for the Standalone Annual Financial Results**

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the Standalone Annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that



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an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standard on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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- Obtain sufficient appropriate audit evidence regarding the Statement of the company to express an opinion on the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

## **Other matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the standalone financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

## **FOR MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 001874C

**BIHARI LAL GUPTA** Digitally signed by  
BIHARI LAL GUPTA  
Date: 2024.04.24  
12:04:34 +05'30'

**Bihari Lal Gupta**

Partner

Membership No. 073794

Place: New Delhi

Date: 24.04.2024

**UDIN: 24073794BKEOBE2174**



**DHAMPUR BIO ORGANICS LIMITED**

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

**Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024**

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)*	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)*	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>1.</b>	<b>Income from operations</b>					
(a)	Revenue from operations	594.62	424.78	917.48	2,361.16	2,648.60
(b)	Other income	4.82	16.01	1.91	23.72	9.62
	<b>Total Income from operations (a + b)</b>	<b>599.44</b>	<b>440.79</b>	<b>919.39</b>	<b>2,384.88</b>	<b>2,658.22</b>
<b>2.</b>	<b>Expenses</b>					
(a)	Cost of Raw Materials Consumed	859.01	532.93	808.71	1,604.14	1,588.25
(b)	Excise duty on sale of goods	131.67	144.76	117.78	529.98	246.91
(c)	Purchases of stock-in-trade	0.29	0.54	0.56	1.87	3.90
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(578.74)	(353.18)	(267.94)	(264.45)	243.95
(e)	Employees benefits expenses	22.81	28.35	33.79	93.94	105.46
(f)	Depreciation and amortisation expenses	14.29	13.61	12.95	49.46	40.32
(g)	Finance costs	17.55	5.64	12.46	45.27	40.74
(h)	Other expenses	77.34	76.92	122.42	260.22	270.25
(i)	Trial run expenses capitalised	-	(2.42)	(11.54)	(2.42)	(13.41)
	<b>Total expenses (a to i)</b>	<b>544.22</b>	<b>447.15</b>	<b>829.19</b>	<b>2,318.01</b>	<b>2,526.37</b>
<b>3.</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>55.22</b>	<b>(6.36)</b>	<b>90.20</b>	<b>66.87</b>	<b>131.85</b>
<b>4.</b>	Exceptional Items	-	-	(3.93)	-	(3.93)
<b>5.</b>	<b>Profit after exceptional items and before tax (3-4)</b>	<b>55.22</b>	<b>(6.36)</b>	<b>94.13</b>	<b>66.87</b>	<b>135.78</b>
<b>6.</b>	<b>Tax expenses</b>					
(a)	Current tax	9.05	(1.07)	15.15	11.09	22.43
(b)	Deferred tax	4.95	(1.13)	(2.97)	6.96	1.33
	<b>Total Tax Expenses (a + b)</b>	<b>14.00</b>	<b>(2.20)</b>	<b>12.18</b>	<b>18.05</b>	<b>23.76</b>
<b>7.</b>	<b>Profit for the period (5-6)</b>	<b>41.22</b>	<b>(4.16)</b>	<b>81.95</b>	<b>48.82</b>	<b>112.02</b>
<b>8.</b>	<b>Other Comprehensive Income (OCI)</b>					
a) i	Items that will not be reclassified to profit or loss					
	- Gain (loss) on fair value of equity investments					
	- Remeasurement benefits (losses) on defined benefit obligation	(1.22)	-	(2.44)	(1.22)	(2.44)
ii	Income tax relating to items that will not be reclassified to profit or loss	0.31	-	0.61	0.31	0.61
b) i	Items that will be reclassified to profit or loss	-	-	1.67	-	-
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	(0.47)	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.91)</b>	<b>-</b>	<b>(0.63)</b>	<b>(0.91)</b>	<b>(1.83)</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>40.31</b>	<b>(4.16)</b>	<b>81.32</b>	<b>47.91</b>	<b>110.19</b>
<b>10.</b>	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
<b>11.</b>	Other equity				954.27	929.32
<b>12.</b>	Earnings per equity share (EPS) (of ₹ 10/- each):					
	Basic & Diluted ( ₹ per share)	₹ 6.21	₹ -0.63	₹ 12.34	₹ 7.35	₹ 16.87

\* Referred note no.(ii)

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**Statement of Standalone segment wise revenue, results, assets and liabilities**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)*	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)*	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>1.</b>	<b>Segment Revenue</b>					
	a) Sugar	437.98	237.80	807.88	1,590.16	2,252.47
	b) Bio Fuels & Spirits	98.50	110.98	151.98	521.36	563.76
	c) Country Liquor	147.67	161.94	131.47	594.37	275.63
	<b>Total</b>	<b>684.15</b>	<b>510.72</b>	<b>1,091.33</b>	<b>2,705.89</b>	<b>3,091.86</b>
	Less: Inter segment revenue	89.53	85.94	173.85	344.73	443.26
	<b>Total Revenue from Operations</b>	<b>594.62</b>	<b>424.78</b>	<b>917.48</b>	<b>2,361.16</b>	<b>2,648.60</b>
<b>2.</b>	<b>Segment Results (Net Profit before Tax, finance costs and unallocable items)</b>					
	a) Sugar	67.69	(9.17)	86.35	79.41	101.70
	b) Bio Fuels & Spirits	16.28	7.25	31.30	56.44	108.90
	c) Country Liquor	2.18	2.86	0.33	9.48	1.31
	<b>Total</b>	<b>86.15</b>	<b>0.94</b>	<b>117.98</b>	<b>145.33</b>	<b>211.91</b>
	Less: Finance Cost	17.55	5.64	12.46	45.27	40.74
	Less : Other unallocable expenses net off unallocable income	13.38	1.66	15.32	33.19	39.32
	<b>Net Profit before exceptional item and tax</b>	<b>55.22</b>	<b>(6.36)</b>	<b>90.20</b>	<b>66.87</b>	<b>131.85</b>
<b>3.</b>	<b>Segment Assets</b>					
	a) Sugar	1,901.77	1,318.40	1,539.77	1,901.77	1,539.77
	b) Bio Fuels & Spirits	305.76	306.37	358.40	305.76	358.40
	c) Country Liquor	38.31	30.22	35.95	38.31	35.95
	d) Unallocable	67.75	121.64	143.68	67.75	143.68
	<b>Total</b>	<b>2,313.59</b>	<b>1,776.63</b>	<b>2,077.80</b>	<b>2,313.59</b>	<b>2,077.80</b>
<b>4.</b>	<b>Segment Liabilities</b>					
	a) Sugar	171.23	216.69	223.02	171.23	223.02
	b) Bio Fuels & Spirits	8.93	12.10	13.71	8.93	13.71
	c) Country Liquor	14.75	4.38	4.33	14.75	4.33
	d) Unallocable	1,098.02	563.17	841.03	1,098.02	841.03
	<b>Total</b>	<b>1,292.93</b>	<b>796.34</b>	<b>1,082.09</b>	<b>1,292.93</b>	<b>1,082.09</b>

\* Referred note no.(ii)

**Notes to Standalone Financial Results**

i)	The above audited financial results are approved in the meeting of the Board of Directors held on 24th April, 2024 after being reviewed and recommended by the Audit Committee.
ii)	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
iii)	Other income for the quarter and year ended March 31, 2024 includes profit on sale of properties amounting to ₹2.52 Crores and ₹17.21 Crores respectively.
iv)	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
v)	The Board of directors of the Company at its meeting held on April 24th, 2024 proposed final dividend of 25 % (i.e. Rs. 2.50 per share on face value of Rs.10/- per share) amounting to Rs. 16.60 Crores.
vi)	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place: New Delhi

Date: 24.04.2024

For Dhampur Bio Organics Limited

VIJAY KUMAR GOEL  
Digitally signed by VIJAY KUMAR GOEL  
Date: 2024.04.24 12:06:29 +05'30'

Vijay Kumar Goel

Chairman

This is the statement referred to in our review report of even date

For Mittal Gupta &amp; Co.

Chartered Accountants

Firm Registration No.: 01874C

BIHARI LAL GUPTA  
Digitally signed by BIHARI LAL GUPTA  
Date: 2024.04.24 12:06:41 +05'30'

Bihari Lal Gupta

Partner

M. No.: 073794

Place: New Delhi

Date: 24.04.2024





Dhampur Bio Organics Limited  
CIN : L15100UP2020PLC136939  
Standalone Balance sheet as at March 31, 2024

(₹ in Crore)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,026.92	902.14
Right-of-Use Assets	9.49	7.13
Capital Work-in-progress	12.95	36.17
<b>Financial Assets</b>		
(i) Investments	28.16	27.21
(ii) Others	1.82	2.21
Tax Assets	0.40	0.40
Other Non Current Assets	9.63	4.50
<b>Total Non-Current Assets</b>	<b>1,089.37</b>	<b>979.76</b>
<b>Current Assets</b>		
Inventories	1,082.55	819.29
<b>Financial Assets</b>		
(i) Trade Receivables	87.53	133.22
(ii) Cash and Cash Equivalents	2.38	98.41
(iii) Bank balances other than (ii) above	4.08	3.41
(vi) Others	0.90	0.48
Other Current Assets	41.22	43.23
Income Tax Assets	5.56	-
<b>Total Current Assets</b>	<b>1,224.22</b>	<b>1,098.04</b>
<b>Total Assets</b>	<b>2,313.59</b>	<b>2,077.80</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	66.39	66.39
Other Equity	954.27	929.32
<b>Total Equity</b>	<b>1,020.66</b>	<b>995.71</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	176.95	168.71
(ii) Lease Liabilities	6.61	4.76
Provisions	23.22	21.33
Deferred tax liabilities (net)	34.38	27.73
Other Non-Current Liabilities	0.06	0.06
<b>Total Non-Current Liabilities</b>	<b>241.22</b>	<b>222.59</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	869.86	634.58
(ii) Lease Liabilities	3.53	2.26
(iii) Trade Payables		
(a) Due to Micro and Small Enterprises	7.19	4.65
(b) Other than Micro and Small Enterprises	130.04	159.23
(iv) Other Financial Liabilities	18.70	34.28
Provisions	3.81	3.51
Other Current Liabilities	18.58	20.12
Current Tax Liabilities (Net)	-	0.87
<b>Total Current Liabilities</b>	<b>1,051.71</b>	<b>859.50</b>
<b>Total Equity And Liabilities</b>	<b>2,313.59</b>	<b>2,077.80</b>



Dhampur Bio Organics Limited

CIN : L15100UP2020PLC136939

Standalone Statement of Cash Flow for the year ended March 31, 2024

(₹ in Crore)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
<b>A. Cash flow from operating activities</b>		
Net Profit Before Exceptional Items and Tax:	66.87	131.85
<b>Adjustments for:</b>		
Interest income	(1.33)	(0.36)
Loss/(Profit) on Sale of Property, Plant and Equipment and Intangible assets (net)	(13.79)	(0.03)
Transfer to Sugar Molasses Fund	0.28	0.26
Depreciation and Amortisation	49.46	40.32
Interest expense	45.27	40.74
Allowances for expected credit loss	0.70	0.80
Foreign exchange (gain)/loss (net)	-	0.09
Foreign Guarantee Income	(0.83)	-
Bad debts written-off/ (balance written back)	(1.90)	(6.99)
<b>Operating cash flow before working capital changes</b>	<b>144.73</b>	<b>206.68</b>
Changes in inventories	(263.26)	237.35
Changes in trade and other receivables	44.99	(26.04)
Changes in other non current and current financial asset	0.10	(0.45)
Changes in other non current and other current assets	4.42	(11.49)
Changes in trade and other payables	(26.35)	2.25
Changes in other non-current and other current financial liabilities	(9.40)	3.80
Changes in other non-current and other current liabilities	0.90	(4.31)
Changes in long term and short term provision	(0.80)	1.06
<b>Cash generated from / (used in) operations</b>	<b>(104.67)</b>	<b>408.85</b>
Income taxes paid	(17.52)	(22.63)
<b>Net Cash Generated from/ (used in) Operating Activities</b>	<b>A. (122.19)</b>	<b>386.22</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment and Intangible assets	(170.68)	(223.27)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	26.66	13.15
Investment in Subsidiary Co.	-	(16.66)
Interest received	1.21	0.17
Changes in fixed deposit placed with Banks	(0.67)	(1.63)
<b>Net cash generated from/ (used in) investing activities</b>	<b>B. (143.48)</b>	<b>(228.24)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(3.89)	(3.46)
Dividend paid	(23.12)	-
Repayment of long term borrowings	(78.28)	(63.44)
Proceeds from long term borrowings	72.33	140.00
Proceeds/ (Repayment) of short term borrowings	248.39	(104.45)
Finance Cost paid	(45.79)	(46.77)
<b>Net cash generated from/ (used in) financing activities</b>	<b>C. 169.64</b>	<b>(78.12)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(96.03)</b>	<b>79.86</b>
Cash and cash equivalents at the beginning of year	98.41	18.55
<b>Cash and cash equivalents at the end of year</b>	<b>2.38</b>	<b>98.41</b>
Cash in hand	0.51	0.45
Fixed Deposit	-	97.00
Cheque in hand	-	-
Balances with banks	1.87	0.96
<b>Total Cash &amp; Cash Equivalents at the end of the year</b>	<b>2.38</b>	<b>98.41</b>

Date: April 24, 2024

To,  
The Manager – Listing  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 543593

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
Symbol: DBOL

Dear Sir/Mam,

**Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015**

In Compliance with the provision of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/FD/CMD/56/2016 dated May 27, 2016 in respect of disclosure of the impact of audit qualifications, It is hereby declared that the Statutory Auditors of the Company M/s Mittal Gupta & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2024.

You are requested to kindly consider the same.

Your Sincerely,

**For Dhampur Bio Organics Limited**

**VIJAY KUMAR GOEL**  
Digitally signed by  
VIJAY KUMAR GOEL  
Date: 2024.04.24  
12:05:33 +05'30'

**BIHARI LAL GUPTA**  
Digitally signed by  
BIHARI LAL GUPTA  
Date: 2024.04.24  
12:05:23 +05'30'

**Vijay Kumar Goel**  
Chairman



# Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: [mgco@mgco.in](mailto:mgco@mgco.in)

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**Independent Auditor's Report on the Consolidated Annual Financial Results of Dhampur Bio Organics Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of**

**Dhampur Bio Organics Limited,**

**Asmoli, Sambhal, U.P.**

## **Report on the Audit of the Consolidated Annual Financial Results**

### **Opinion**

We have audited the accompanying Consolidated Annual financial results of **Dhampur Bio Organics Limited**, ('the Parent or Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and the year ended March 31, 2024 ("the Consolidated Statement") attached herewith, being prepared and submitted the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary Company i.e. Dhampur International PTE Limited, the Consolidated Financial Results:

- (i) includes the annual financial results of the aforesaid subsidiary;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') prescribed under section 133 of the Companies Act, 2013('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated total comprehensive income (comprising of the net profit after tax and other comprehensive income) and other financial information of the Group for the quarter and year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, ("the Act"). Our responsibilities under



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Chartered Accountants

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Tel: 0512-3158490 E-mail: [mgco@mgcoca.in](mailto:mgco@mgcoca.in)

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those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in term of their report referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management and Board of Director’s Responsibilities for the Consolidated Annual Financial Results**

The Statement, has been prepared on the basis of the consolidated annual financial statements. The Board of Directors and the management of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Consolidated net profit and other comprehensive income of the Group and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the Company, included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results, that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Management and the Board of Directors of the Company, included in the Group, are responsible for assessing the Company’s



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ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated annual financial statement.

As part of an audit in accordance with Standard on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



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uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statement, including the disclosures, and whether the Consolidated Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Statement of the group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of audit of financial information of the holding company, of which we are the independent auditors. For the subsidiary included in the Statement, which has been audited by the other auditor, such auditor remains responsible for the direction, supervision and performance of the audit carried on by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a consolidated statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## **Other matter**

- a) The Consolidated Annual financial results include the audited financial results of one wholly owned subsidiary viz. Dhampur International PTE LTD, whose financial statements/financial information reflect total assets of Rs. 27.51 crores as at March 31, 2024, total revenue of Rs. Nil crores and Rs. 62.93 crores, net loss after tax of Rs. 0.85 crores and Rs. 1.38 crores and total comprehensive loss of Rs. 0.76 crores and Rs. 1.39 crores for the



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quarter and year ended March 31, 2024 respectively and cash outflows of Rs. 2.04 crores for the year ended March 31, 2024, as considered in the Consolidated Annual financial results. which have been audited by its independent auditors. The independent auditors' report on financial statements of the entity has been furnished to us and our opinion on the Consolidated Annual financial results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

- b) The Statement includes the consolidated results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

**FOR MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 001874C

**BIHARI LAL** Digitally signed by  
**GUPTA** BIHARI LAL GUPTA  
Date: 2024.04.24  
12:04:57 +05'30'

**Bihari Lal Gupta**

Partner

Membership No. 073794

Place: New Delhi

Date: 24.04.2024

**UDIN: 24073794BKEOBF8640**





**DHAMPUR BIO ORGANICS LIMITED**

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2024**

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)*	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)*	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1.	<b>Income from operations</b>					
	(a) Revenue from operations	594.62	424.78	921.01	2,394.42	2,654.44
	(b) Other income	5.04	15.86	1.74	23.87	11.42
	<b>Total Income from operations (a + b)</b>	<b>599.66</b>	<b>440.64</b>	<b>922.75</b>	<b>2,418.29</b>	<b>2,665.86</b>
2.	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	859.01	532.93	808.71	1,604.14	1,588.25
	(b) Excise duty on sale of goods	131.67	144.76	117.78	529.98	246.91
	(c) Purchases of stock-in-trade	0.29	0.54	0.56	30.97	3.90
	(d) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(578.74)	(353.18)	(267.62)	(264.45)	243.95
	(e) Employees benefits expenses	23.51	29.05	34.83	96.66	108.02
	(f) Depreciation and amortisation expenses	14.29	13.62	13.11	49.48	40.53
	(g) Finance costs	17.55	5.65	12.53	45.33	40.84
	(h) Other expenses	77.72	77.53	122.10	263.11	272.10
	(i) Trial run expenses capitalised	-	(2.42)	(11.54)	(2.42)	(13.41)
	<b>Total expenses (a to i)</b>	<b>545.30</b>	<b>448.48</b>	<b>830.46</b>	<b>2,352.80</b>	<b>2,531.09</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>54.36</b>	<b>(7.84)</b>	<b>92.29</b>	<b>65.49</b>	<b>134.77</b>
4.	<b>Exceptional Items</b>	-	-	-	-	-
5.	<b>Profit after exceptional items and before tax (3-4)</b>	<b>54.36</b>	<b>(7.84)</b>	<b>92.29</b>	<b>65.49</b>	<b>134.77</b>
6.	<b>Tax expenses</b>					
	(a) Current tax	9.05	(1.07)	15.15	11.09	22.43
	(b) Deferred tax	5.90	(1.13)	(3.06)	7.91	1.24
	<b>Total Tax Expenses (a + b)</b>	<b>14.95</b>	<b>(2.20)</b>	<b>12.09</b>	<b>19.00</b>	<b>23.67</b>
7.	<b>Profit for the period (5-6)</b>	<b>39.41</b>	<b>(5.64)</b>	<b>80.20</b>	<b>46.49</b>	<b>111.10</b>
8.	<b>Other Comprehensive Income (OCI)</b>					
	a) i Items that will not be reclassified to profit or loss					
	- Gain (loss) on fair value of equity investments	-	-	-	-	-
	- Remeasurement benefits (losses) on defined benefit obligation	(1.22)	-	(2.44)	(1.22)	(2.44)
	ii Income tax relating to items that will not be reclassified to profit or loss	0.31	-	0.61	0.31	0.61
	b) i Items that will be reclassified to profit or loss					
	- Cash Flow Hedge Reserve	-	-	-	-	(0.13)
	- Foreign Currency Translation Reserve	0.09	(0.02)	1.11	(0.02)	1.11
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	(0.75)	-	(0.28)
	<b>Total Other Comprehensive Income</b>	<b>(0.82)</b>	<b>(0.02)</b>	<b>(1.47)</b>	<b>(0.93)</b>	<b>(1.13)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>38.59</b>	<b>(5.66)</b>	<b>78.73</b>	<b>45.56</b>	<b>109.97</b>
10.	Paid-up equity share capital (Face value per Share ₹10/- each)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.	Other equity				945.08	922.34
12.	Earnings per equity share (EPS) (of ₹ 10/- each):					
	Basic & Diluted ( ₹ per share)	₹ 5.94	₹ -0.85	₹ 12.08	₹ 7.00	₹ 16.74

\* Referred note no.(ii)



**DHAMPUR BIO ORGANICS LIMITED**

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

**Statement of Audited Consolidated segment wise revenue, results, assets and liabilities**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)*	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)*	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>1.</b>	<b>Segment Revenue</b>					
a)	Sugar	437.98	237.80	811.41	1,623.42	2,258.31
b)	Bio Fuels & Spirits	98.50	110.98	151.98	521.36	563.76
c)	Country Liquor	147.67	161.94	131.47	594.37	275.63
	<b>Total</b>	<b>684.15</b>	<b>510.72</b>	<b>1,094.86</b>	<b>2,739.15</b>	<b>3,097.70</b>
	Less: Inter segment revenue	89.53	85.94	173.85	344.73	443.26
	<b>Total Revenue from Operations</b>	<b>594.62</b>	<b>424.78</b>	<b>921.01</b>	<b>2,394.42</b>	<b>2,654.44</b>
<b>2.</b>	<b>Segment Results (Net Profit before Tax, finance costs and unallocable items)</b>					
a)	Sugar	68.64	(10.64)	89.26	79.90	106.44
b)	Bio Fuels & Spirits	16.28	7.25	31.30	56.44	108.90
c)	Country Liquor	2.18	2.86	0.33	9.48	1.31
	<b>Total</b>	<b>87.10</b>	<b>(0.53)</b>	<b>120.89</b>	<b>145.82</b>	<b>216.65</b>
	Less: Finance Cost	17.55	5.65	12.53	45.33	40.84
	Less : Other unallocable expenses net off unallocable income	15.19	1.66	16.07	35.00	41.04
	<b>Net Profit before exceptional item and tax</b>	<b>54.36</b>	<b>(7.84)</b>	<b>92.29</b>	<b>65.49</b>	<b>134.77</b>
<b>3.</b>	<b>Segment Assets</b>					
a)	Sugar	1,902.15	1,345.89	1,566.58	1,902.15	1,566.58
b)	Bio Fuels & Spirits	305.76	306.37	358.40	305.76	358.40
c)	Country Liquor	38.31	30.22	35.95	38.31	35.95
d)	Unallocable	66.59	93.84	116.53	66.59	116.53
	<b>Total</b>	<b>2,312.81</b>	<b>1,776.32</b>	<b>2,077.46</b>	<b>2,312.81</b>	<b>2,077.46</b>
<b>4.</b>	<b>Segment Liabilities</b>					
a)	Sugar	178.92	216.69	222.45	178.92	222.45
b)	Bio Fuels & Spirits	8.84	12.10	13.71	8.84	13.71
c)	Country Liquor	14.75	4.38	4.33	14.75	4.33
d)	Unallocable	1,098.83	563.20	848.24	1,098.83	848.24
	<b>Total</b>	<b>1,301.34</b>	<b>796.37</b>	<b>1,088.73</b>	<b>1,301.34</b>	<b>1,088.73</b>

\* Referred note no.(ii)

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CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

**Notes to Consolidated Financial Results**

- i) The above audited consolidated financial results are approved in the meeting of the Board of Directors held on 24th April, 2024 after being reviewed and recommended by the Audit Committee.
- ii) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the Holding Company.
- iii) Other income for the quarter and year ended March 31, 2024 includes profit on sale of properties amounting to ₹2.52 Crores and ₹17.21 Crores respectively.
- iv) Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- v) The Board of directors of the Company at its meeting held on April 24th, 2024 proposed final dividend of 25% (i.e. Rs. 2.50 per share on face value of Rs.10/- per share) amounting to Rs. 16.60 Crores.
- vi) The consolidated audited financial results are available on the website of the Company (www.Dhampur.com).

The specified items of the standalone audited financial results of the Company are given below:

Particulars	Quarter Ended			Year Ended	
	31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Total Income	599.44	440.79	919.39	2,384.88	2,658.22
Profit before tax	55.22	(6.36)	94.13	66.87	135.78
Profit after tax	41.22	(4.16)	81.95	48.82	112.02

- vii) Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

**For Dhampur Bio Organics Limited**VIJAY KUMAR  
GOELDigitally signed by VIJAY KUMAR  
GOEL  
Date: 2024.04.24 12:06:50 +05'30'Vijay Kumar Goel  
ChairmanPlace: New Delhi  
Dated: 24.04.2024**This is the statement referred to in our review report of even date**

For Mittal Gupta &amp; Co.

Chartered Accountants

Firm Registration No.: 01874C

BIHARI LAL GUPTA  
Digitally signed by  
BIHARI LAL GUPTA  
Date: 2024.04.24  
12:07:06 +05'30'Bihari Lal Gupta  
Partner  
M. No.: 073794Place: New Delhi  
Dated: 24.04.2024



**Dhampur Bio Organics Limited**  
CIN : L15100UP2020PLC136939  
Consolidated Balance sheet as at March 31, 2024

(₹ in Crore)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,026.96	902.19
Right-of-Use Assets	9.49	7.13
Capital Work-in-progress	12.95	36.17
Financial Assets		
(i) Others	1.82	2.21
Tax Assets	0.40	0.40
Other Non Current Assets	9.63	4.49
<b>Total Non-Current Assets</b>	<b>1,061.25</b>	<b>952.59</b>
<b>Current Assets</b>		
Inventories	1,082.55	819.28
Financial Assets		
(i) Trade Receivables	87.53	153.67
(ii) Cash and Cash Equivalents	5.99	104.05
(iii) Bank balances other than (ii) above	27.48	3.41
(iv) Loans & Advances	0.08	-
(v) Others	1.15	0.48
Other Current Assets	41.22	43.98
Income Tax Assets	5.56	-
<b>Total Current Assets</b>	<b>1,251.56</b>	<b>1,124.87</b>
<b>Total Assets</b>	<b>2,312.81</b>	<b>2,077.46</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	66.39	66.39
Other Equity	945.08	922.34
<b>Total Equity</b>	<b>1,011.47</b>	<b>988.73</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	176.95	168.72
(ii) Lease Liabilities	6.61	4.76
Provisions	23.22	21.33
Deferred tax liabilities (net)	42.50	34.90
Other Non-Current Liabilities	0.06	0.06
<b>Total Non-Current Liabilities</b>	<b>249.34</b>	<b>229.77</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	869.86	634.59
(ii) Lease Liabilities	3.53	2.26
(iii) Trade Payables		
(a) Due to Micro and Small Enterprises	7.19	4.65
(b) Other than Micro and Small Enterprises	130.04	159.24
(iv) Other Financial Liabilities	18.55	34.73
Provisions	3.81	3.52
Other Current Liabilities	19.02	19.10
Current Tax Liabilities (Net)	-	0.87
<b>Total Current Liabilities</b>	<b>1,052.00</b>	<b>858.96</b>
<b>Total Equity And Liabilities</b>	<b>2,312.81</b>	<b>2,077.46</b>



**Dhampur Bio Organics Limited**  
**Consolidated Statement of Cash Flow for the Year ended March 31, 2024**

	(₹ in Crore)	
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. Cash flow from operating activities</b>		
Net Profit Before Exceptional Items and Tax:	65.49	134.77
<b>Adjustments for:</b>		
Interest income	(2.31)	(0.48)
Loss/ (Profit) on Sale of Property, Plant and Equipment and Intangible assets(net)	(13.79)	(0.03)
Transfer to Sugar Molasses Fund	0.28	0.26
Depreciation and Amortisation	49.48	40.53
Interest expense	45.33	40.74
Allowance for expected credit loss	0.70	0.80
Foreign Currency Translation Reserve	(0.02)	1.20
Bad debts written-off/ Balance Written Back	(1.90)	(6.76)
<b>Operating cash flow before working capital changes</b>	<b>143.26</b>	<b>211.03</b>
Changes in inventories	(263.27)	237.35
Changes in trade and other receivables	65.46	(47.19)
Changes in other non current and current financial asset	0.22	(8.21)
Changes in other non current and other current assets	5.16	(4.32)
Changes in trade and other payables	(26.34)	2.24
Changes in other non-current and other current financial liabilities	(9.84)	10.58
Changes in other non-current and other current liabilities	2.35	(11.80)
Changes in long term and short term provision	(0.81)	1.06
<b>Cash Generated from/ (used in) operations</b>	<b>(83.81)</b>	<b>390.74</b>
Income taxes paid	(17.52)	(22.63)
<b>Net Cash Generated from/ (used in) Operating Activities</b>	<b>A. (101.33)</b>	<b>368.11</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment and Intangible assets	(170.69)	(223.32)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	26.66	13.15
Changes in Loans ( Net)	-	2.60
Interest received	1.81	0.29
Changes in fixed deposit placed with Banks	(24.07)	(1.63)
<b>Net cash Generated from/ (used in) investing activities</b>	<b>B. (166.29)</b>	<b>(208.91)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(3.89)	(3.46)
Dividend paid	(23.12)	-
Repayment of long term borrowings	(78.30)	(63.44)
Proceeds from long term borrowings	72.33	140.00
Proceeds/ (Repayment) of short term borrowings	248.39	(104.45)
Interest payment on borrowings	(45.85)	(46.77)
<b>Net cash generated from/ (used in) financing activities</b>	<b>C. 169.56</b>	<b>(78.12)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(98.06)</b>	<b>81.08</b>
Cash and cash equivalents at the beginning of year	104.05	22.97
<b>Cash and cash equivalents at the end of year (refer note below)</b>	<b>5.99</b>	<b>104.05</b>
Cash in hand	0.58	0.52
Cheque in Hand	-	-
Fixed Deposit	-	97.00
Balances with banks	5.41	6.54
<b>Total</b>	<b>5.99</b>	<b>104.05</b>

Date: April 24, 2024

To,

**The Manager – Listing  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 543593**

**The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
Symbol: DBOL**

Dear Sir/Mam,

**Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015**

In Compliance with the provision of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/FD/CMD/56/2016 dated May 27, 2016 in respect of disclosure of the impact of audit qualifications, It is hereby declared that the Statutory Auditors of the Company M/s Mittal Gupta & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Consolidated Financial Results of the Company for the financial year ended March 31, 2024.

You are requested to kindly consider the same.

Your Sincerely,

**For Dhampur Bio Organics Limited**

**VIJAY KUMAR GOEL**  
Digitally signed by  
VIJAY KUMAR GOEL  
Date: 2024.04.24  
12:05:44 +05'30'

**Vijay Kumar Goel  
Chairman**

**BIHARI LAL GUPTA**  
Digitally signed by  
BIHARI LAL GUPTA  
Date: 2024.04.24  
12:06:00 +05'30'